

Income Statement
For the 3 Month Period October 1 to December 31, 2016

	Actual
Revenue	
Net patient service revenue	\$23,487,801
Less: Provision for doubtful accounts	(1,214,714)
Patient service revenue	22,273,087
Other revenue	51,693
Grants	730,716
Other Hospital Service Revenue	55,163
Total Patient, Hospital Services and Other Revenue	23,110,659
Operating Expenses	
Salary, Wages and Benefits	
Salary and Wages and Per diem Help	10,854,104
Employee benefits	2,580,559
Total Salary, Wages and Benefits	13,434,663
Other operating expenses	-
Grants Exp	547,073
Supplies Expense	2,244,572
Lease and rental expense	65,396
Professional Fees	468,045
Registry	233,454
Purchased Services	2,550,778
Total Other operating expenses	6,109,317
Total Operating Expenses	19,543,981
Operating Margin	3,566,678
General and Administrative Expenses	
Professional Fees Non-Medical	271,087
Supplies - Other	713,286
Repairs & Maintenance	1,232,925
Utilities	340,679
Professional Liability Ins.	100,627
Insurance - Other	166,229
Purchased Services	265,911
Property Taxes & Other	344,620
Management Fees	967,476
Other Expenses	538,868
Marketing	9,402
Travel & Business Development	33,287
Total General and Administrative Expenses	4,984,397
Total Expenses	24,528,377
Earnings before Interest, Taxes, Depreciation and Amortization	(1,417,718)
Depreciation and Amortization	
Depreciation Expense	1,066,779
Amortization Expense	60,575
Total Depreciation and Amortization	1,127,354
Net Operating Income	(2,545,072)
Interest Expense	1,647
Other (Income) / Expense	33,980
Other Income/Expense	35,626
Net Income before income taxes	(2,580,698)
Provision for Income Taxes	-
Net Income After Taxes	(\$2,580,698)

**Income Statement
For the 12 Month Period Ending December 31, 2015**

	Actual
Revenue	
Net patient service revenue	\$85,956,785
Less: Provision for doubtful accounts	(5,033,623)
Patient service revenue	80,923,162
Other Hospital Service Revenue	5,116,008
Grants	
Other Hospital Service Revenue	-
Total Patient, Hospital Services and Other Revenue	86,039,170
Operating Expenses	
Salary, Wages and Benefits	
Salary and Wages and Per diem Help	42,495,867
Employee benefits	10,163,700
Total Salary Wages and Benefits	52,659,567
Other operating expenses	-
Grants	
Supplies Expense	9,727,313
Lease and rental expense	547,472
Professional Fees	8,400,315
Registry	648,189
Purchased Services	4,811,743
Total Other operating expenses	24,135,032
Total Operating Expenses	76,794,599
Operating Margin	9,244,571
General and Administrative Expenses	
Professional Fees Non-Medical	4,578,132
Supplies - Other	-
Repairs & Maintenance	4,549,376
Utilities	1,984,842
Professional Liability Ins.	512,480
Insurance - Other	1,374,780
Purchased Services	-
Property Taxes & Other	213,524
Management Fees	2,664,863
Other Expenses	1,955,639
Marketing	51,983
Travel & Business Development	99,843
Total General and Administrative Expenses	17,985,462
Total Expenses	94,780,062
Earnings before Interest, Taxes, Depreciation and Amortization	(8,740,891)
Depreciation and Amortization	
Depreciation Expense	4,768,639
Amortization Expense	-
Total Depreciation and Amortization	4,768,639
Net Operating Income	(13,509,531)
Interest Expense	1,428,673
Other (Income)/Expense	(908,414)
Other Income/Expense	520,260
Net Income before income taxes	(14,029,790)
Provision for Income Taxes	
Net Income After Taxes	(\$14,029,790)